

Bromley Village Association Budget Summary

<u>Revenues</u>	2024-25 Budget ***	Actual through 9/30/2025	2025-26 Proposed Budget ****	% Change	\$ Change	June 2026 installment
Annual Assessment per Homeowner	1,900		2,140	13%	240	1,190
Annual Assessment for 299 units	569,494	568,100	639,860	12%		
Transfer to Reserves 5% of Budget	(28,405)	-	(31,993)	13%		
Interest, Late fees, and collections	3,500	10,808	6,500	86%		
Total Revenue	544,589	578,908	614,367	13%		
 <u>Expenses</u>						
Property Management Fees	418,099	412,356	461,432	10%		
Other Management and Administration fees	19,128	17,958	18,500	-3%		
Legal, Accounting and Insurance	13,142	11,939	17,655	34%		
Utilities (water, electric, propane, phone, cable)	22,657	18,180	22,300	-2%		
Pool, Clubhouse, Gym, and Tennis and Contingency	35,562	200,058	56,480	59%		
Social Events	18,500	16,481	18,500	0%		
Road and Culvert Improvements, Tree Removal and Signage	17,500	31,928	19,500	11%		
Total Expense	544,589	708,900	614,367	13%		

*** Adopted by the BVA Board at its meeting on 10/15/2024

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